

Wednesday, 08 April 2026



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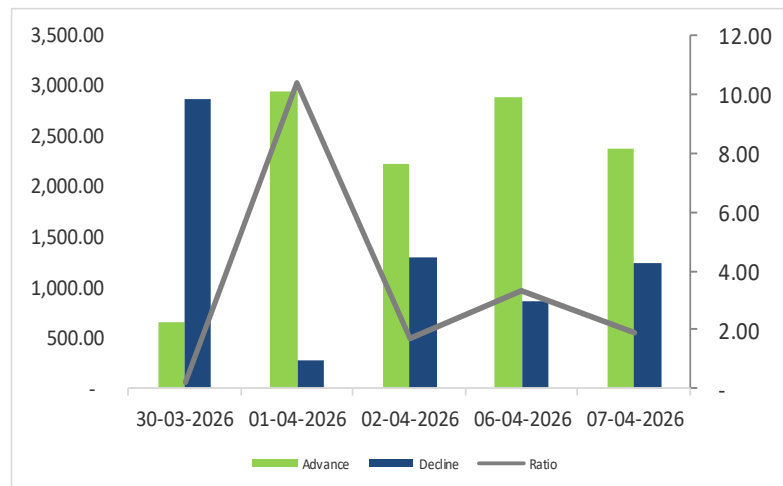
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	15843.3	-0.06%	16968.03	17264.46	17508.48	17595.49
Nifty MidCap 50	15573.8	0.43%	16882.33	16965.13	16863.52	16517.12
Nifty Auto	24373.3	0.09%	27317.45	27409.44	27001.1	26005.16
Bank Nifty	52716.25	0.20%	59558.55	59219.73	58383	56802.27
Nifty Energy	35578.25	0.54%	35041.21	35011.91	35112.01	35258.03
Nifty Financial Services	24685.55	0.34%	27419.73	27407.26	27212.92	26607.61
Nifty FMCG	46980.1	0.82%	51652.26	52942.6	53946.56	54764.15
Nifty IT	31403.35	2.50%	37710.75	37731.13	37366.78	37351.09
Nifty Pharma	21868.7	0.15%	22047.24	22277.69	22302.12	22117.4
Nifty PSU Bank	8264.8	-0.71%	8806.05	8603.41	8255.62	7762.85
NIDEFENCE	7799.65	1.03%	7841.5	7837.91	7856.99	7695.88

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
FIRSTCRY	839.65	241.30	3.73
GALLANTT	286.73	623.25	3.98
TITAGARH	257.67	687.00	3.62
JWL	197.49	266.00	3.07
HINDOILEXP	140.26	144.44	3.44
PDSL	125.61	289.40	3.92
JINDRILL	63.12	547.00	3.47
LUXIND	62.09	1196.00	3.44
DIGITIDE	58.84	86.89	3.13
CREDITACC	38.16	1230.00	3.46

NSE Advance – Decline Ratio



Technical View – NIFTY (23,123.65)

NIFTY [N59901] 23123.65, 0.68%
Price Avg(E,20) Avg(E,50)



Observations

- On the 7th, NIFTY opened at 22,838.70 as it later recorded an intraday high of 23,153.85 with the index closing merely 0.68% up at 23,123.65, extending the higher high- higher low structure for yet another session, while also crossing the 23,000 level. Majorly all the sectoral indices managed to end the day in green as market breadth favouring the bulls. The IT stocks dominated the gainers list with WIPRO emerging as the top gainer. Also, NIFTY IT led the sectoral gains with the index rising 2.50%. This buying in IT stocks and few other sectors helped then the benchmark index recover the gains and close higher for the 4th consecutive session. The market is expected to open higher as well over the US-Iran ceasefire announced early this morning.
- NIFTY depicted a long bodied bullish candle with minor upper and longer lower shadow on the daily charts under the downward moving 20,50,100 and 200-day EMAs. MACD histogram jumped from 13.58 to 51.66 with the MACD line sustaining the bullish crossover and moving over the Signal line yet trading under the Zero line. RSI further rose to 43.46, moving well above the reference line. In conclusion, positive outlook continues to build as price action remains positive with improving momentum but the falling averages and price below it requires a cautious stance to be maintained.
- Looking at the levels, it appears that 23599 is performing as a significant resistance level for the Nifty. On the higher side, though, 23216/23267/23433 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 22782/22730/22564 and 22398 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23442.62	24316.61	24824.31	24901.85

Technical View – BANK NIFTY (52,716.25)

BANKNIFTY [N59906] 52716.25, 0.20%
Price Avg(E,20) Avg(E,50)



Observations.

- Tuesday saw BANKNIFTY opening at 52,258.70, later marking a high of 52,778.20 and a low of 51,868.45 before the index closed only 0.20% higher, near the day's high at 52,716.25. Private banking sector especially the heavyweight stocks contributed to the earnings as the index rose 0.49%, although the gains were capped by public banking sector falling 0.71%. Market wide buying in the later hours of the trading session led the overall banking index to extend the gains for another session and also continue the higher high - higher low formation.
- The daily charts saw BANKNIFTY form a bullish candle with minor upper shadow and a lower shadow beneath all the key falling moving averages. MACD histogram massively shifted from -65.65 to 49.89 as the MACD line portrayed a bullish crossover, with the line now trading over the Signal line but under Zero line. RSI slightly increased to 40.99 as it still continues above the reference line. Overall, positive bias is strengthening but further strong price action at higher levels is required for the bulls.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 52909 is performing as a significant resistance level for the Nifty. On the higher side, though, 53017/53364/53712 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 51999/51892/51545 and 51197 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
54197.69	56555.14	57379.88	56798.38

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23124	23165	41.35	-3.51	0.96	0.76
Previous	22968	23050	81.95	-0.71	0.96	0.76
Change (%)	0.68	0.50	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
MPHASIS	2334.3	4.26	1.36
GODREJCP	1033.05	2.51	1.22
PHOENIXLTD	1599.4	2.48	2.64
PREMIERENE	947.45	1.89	4.17
OBEROIRLTY	1541.7	1.80	1.57

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
NYKAA	248.15	-2.21	-2.20
HDFCAMC	2355	-1.63	-5.32
RBLBANK	313.95	-1.49	-5.37
DMART	4474.5	-1.40	-4.13
MUTHOOTFIN	3244.3	-1.19	-3.51

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
JUBLFOOD	409.8	-9.96	26.65
BIOCON	341.9	-4.26	11.28
BANKINDIA	138.25	-3.69	10.47
KFINTECH	888.55	-3.16	29.24
PGEL	438.3	-2.98	4.23

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
POLYCAB	7227	2.13	-4.76
ICICIBANK	1250.2	1.08	-4.66
OIL	483.1	2.36	-4.56
COFORGE	1236.4	1.09	-3.87
HINDALCO	956.2	2.88	-2.62

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	18%	82%
Stock Future	57%	43%
Index Options		
CALL	38%	62%
PUT	65%	35%
Stock Options		
CALL	45%	55%
PUT	58%	42%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
24000	4831905
23000	4493255
26000	3872960
25000	3330925
23500	3246035
24500	3139630
22500	1907100
25500	1891565
22000	1461720
27000	1323465

Highest OI – PE

Strike price	Highest OI
23000	4966065
21000	4123795
22000	3462875
22500	3355690
25000	2158000
21500	2126735
20500	2115945
24000	2069860
26000	1763450
23500	1520155

F&O Ban for Today: SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	1884.00	1924.13	1904.33	1884.53	1864.73	1844.93
2	ADANIPTS	1382.00	1401.73	1390.93	1380.13	1369.33	1358.53
3	APOLLOHOSP	7329.00	7456.67	7381.67	7306.67	7231.67	7156.67
4	ASIANPAINT	2197.00	2233.93	2207.08	2180.23	2153.38	2126.53
5	AXISBANK	1247.00	1275.67	1258.42	1241.17	1223.92	1206.67
6	BAJAJ-AUTO	9040.00	9263.67	9119.92	8976.17	8832.42	8688.67
7	BAJFINANCE	854.00	872.10	862.93	853.75	844.58	835.40
8	BAJAJFINSV	1684.10	1734.30	1700.70	1667.10	1633.50	1599.90
9	BEL	426.95	433.88	429.71	425.53	421.36	417.18
10	BHARTIARTL	1831.00	1882.33	1848.33	1814.33	1780.33	1746.33
11	CIPLA	1203.00	1224.60	1212.10	1199.60	1187.10	1174.60
12	COALINDIA	461.95	468.85	464.60	460.35	456.10	451.85
13	DRREDDY	1198.00	1228.00	1212.00	1196.00	1180.00	1164.00
14	EICHERMOT	6648.00	6802.00	6692.75	6583.50	6474.25	6365.00
15	ETERNAL	231.80	239.35	234.95	230.56	226.16	221.77
16	GRASIM	2615.80	2664.60	2636.50	2608.40	2580.30	2552.20
17	HCLTECH	1440.50	1483.43	1454.23	1425.03	1395.83	1366.63
18	HDFCBANK	772.40	782.13	775.63	769.13	762.63	756.13
19	HDFCLIFE	580.00	588.13	583.48	578.83	574.18	569.53
20	HINDALCO	955.00	982.90	966.93	950.95	934.98	919.00
21	HINDUNILVR	2115.10	2163.83	2129.48	2095.13	2060.78	2026.43
22	ICICIBANK	1248.50	1272.30	1255.40	1238.50	1221.60	1204.70
23	ITC	298.65	303.05	299.93	296.80	293.68	290.55
24	INFY	1340.00	1377.80	1352.00	1326.20	1300.40	1274.60
25	INDIGO	4269.00	4355.53	4300.83	4246.13	4191.43	4136.73
26	JSWSTEEL	1155.00	1180.27	1162.62	1144.97	1127.32	1109.67
27	JIOFIN	235.00	238.49	236.37	234.26	232.14	230.03
28	KOTAKBANK	363.10	368.37	364.87	361.37	357.87	354.37
29	LT	3722.00	3783.60	3744.50	3705.40	3666.30	3627.20
30	M&M	3013.00	3060.67	3026.92	2993.17	2959.42	2925.67
31	MARUTI	12800.00	13049.33	12879.83	12710.33	12540.83	12371.33
32	MAXHEALTH	933.50	957.17	940.67	924.17	907.67	891.17
33	NTPC	368.20	374.30	370.53	366.75	362.98	359.20
34	NESTLEIND	1220.00	1244.40	1228.80	1213.20	1197.60	1182.00
35	ONGC	286.50	292.23	288.46	284.68	280.91	277.13
36	POWERGRID	295.95	299.65	297.03	294.40	291.78	289.15
37	RELIANCE	1307.30	1319.50	1310.85	1302.20	1293.55	1284.90
38	SBILIFE	1838.10	1870.23	1850.03	1829.83	1809.63	1789.43
39	SHRIRAMFIN	930.00	946.50	935.33	924.15	912.98	901.80
40	SBIN	1028.00	1046.27	1035.42	1024.57	1013.72	1002.87
41	SUNPHARMA	1721.00	1751.33	1730.03	1708.73	1687.43	1666.13
42	TCS	2543.50	2607.70	2559.75	2511.80	2463.85	2415.90
43	TATACONSUM	1059.60	1082.67	1067.77	1052.87	1037.97	1023.07
44	TMPV	308.75	314.15	310.40	306.65	302.90	299.15
45	TATASTEEL	197.90	201.67	199.10	196.53	193.96	191.39
46	TECHM	1473.50	1512.97	1487.62	1462.27	1436.92	1411.57
47	TITAN	4238.00	4291.47	4254.12	4216.77	4179.42	4142.07
48	TRENT	3815.00	3952.53	3891.28	3830.03	3768.78	3707.53
49	ULTRACEMCO	10907.00	11064.33	10969.83	10875.33	10780.83	10686.33
50	WIPRO	204.60	210.55	206.42	202.29	198.16	194.03

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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